

Branches of the Government Savings Bank proper, under the authority of the Finance Department, were established in the leading cities of Canada under the management of the Assistant Receivers-General and in other places, in the provinces of Nova Scotia and New Brunswick, under managers appointed by the Governor in Council. The Dominion Government Savings Bank was amalgamated with the Post Office Savings Bank in 1929. Historical statistics for both systems will be found in Table 24 and more detailed figures covering the last six years in Table 25.

24.—Deposits with Dominion Government Savings Banks,¹ for representative years ended June 30, 1868-1906, and Mar. 31, 1907-36.

NOTE.—Figures for all intermediate years will be found on p. 833 of the 1926 Year Book.

At End of Fiscal Year.	Post Office Savings Bank.	Dominion Government Savings Bank.	At End of Fiscal Year.	Post Office Savings Bank.	Dominion Government Savings Bank.
	\$	\$		\$	\$
1868.....	204,589	1,483,219	1917.....	42,582,479	13,633,610
1870.....	1,588,849	1,822,570	1918.....	41,283,479	12,177,283
1875.....	2,926,090	4,245,091	1919.....	41,654,960	11,402,098
1880.....	3,945,669	7,107,287	1920.....	31,605,594	10,729,218
1885.....	15,090,540	17,888,536	1921.....	29,010,619	10,150,189
1890.....	21,990,653	19,021,812	1922.....	24,837,181	9,829,653
1895.....	26,805,542	17,644,956	1923.....	22,357,268	9,433,839
1900.....	37,507,456	15,642,267	1924.....	25,156,449	9,055,091
1905.....	45,368,321	16,649,136	1925.....	24,662,060	8,949,073
1906.....	45,736,488	16,174,134	1926.....	24,035,669	8,794,870
1907.....	47,453,228	15,088,584	1927.....	23,402,337	8,519,706
1908.....	47,564,284	15,016,871	1928.....	23,463,210	7,640,566
1909.....	45,190,484	14,748,436	1929.....	28,375,770	1
1910.....	43,586,357	14,677,872	1930.....	26,086,036	2
1911.....	43,330,579	14,673,752	1931.....	24,750,227	2
1912.....	43,563,764	14,655,564	1932.....	23,919,677	2
1913.....	42,728,942	14,411,541	1933.....	23,920,915	2
1914.....	41,591,286	13,976,162	1934.....	23,158,919	2
1915.....	39,995,406	14,006,158	1935.....	22,547,006	2
1916.....	40,008,418	13,519,855	1936.....	22,047,287	2

¹Do not include Provincial Government Savings Banks.

²Included in Post Office Savings Bank.

25.—Summary of the Financial Business of the Post Office Savings Bank, Mar. 31, 1931-36.

Item.	1931.	1932.	1933.	1934.	1935.	1936.
	\$	\$	\$	\$	\$	\$
Deposits during year.....	2,535,563	3,582,988	3,669,427	2,565,470	2,223,907	2,292,326
Interest on deposits.....	732,733	706,270	683,814	580,946	510,592	435,558
Totals, cash and interest.....	3,268,296	4,289,258	4,353,241	3,146,415	2,734,499	2,727,884
Withdrawals.....	4,604,105	5,119,808	4,352,003	3,908,411	3,346,412	3,227,602
At credit of depositors.....	24,750,227	23,919,677	23,920,915	23,158,919	22,547,006	22,047,287

Provincial Government Savings Banks.—Institutions for the deposit of savings are operated by the Provincial Governments of Ontario and Alberta, while a similar institution was in operation, in Manitoba from 1924 to 1932 when the depositors' accounts were taken over by the chartered banks.

Ontario.—In the session of 1921, the Legislature of Ontario authorized the establishment of the Province of Ontario Savings Office, and in March, 1922, the first branches were opened. The funds received from this source are used almost exclusively to finance farm loans under the Agricultural Development Act. Interest at the rate of 2 p.c. per annum compounded half-yearly is paid on accounts. The deposits are all repayable on demand. Total deposits on Jan. 31, 1937, were over \$37,000,000 and the number of depositors at that date was over 106,000. Twenty-five branches are in operation throughout the province.